



## **AMAZON EARNINGS REPORT IS MORE EVIDENCE THAT SO-CALLED MINIMUM WAGE HIKE WAS A COMPLETE SHAM**

The Free & Fair Markets Initiative (FFMI) today released the following statement from Robert B. Engel, chief spokesperson for FFMI, in response to Amazon's Q3 earnings report.

“Amazon's earnings report shows just how shameful it was for the company to take away monthly bonuses and stock options for hourly employees that ultimately will decrease their total compensation. With \$56.6 billion in revenue, Amazon can more than afford to pay their hard-working employees a fair wage without taking away the other benefits so many of them depend on.”

“Instead of taking a victory lap for a so-called pay raise that could cost employees thousands of dollars in total compensation, Amazon should focus on crafting new compensation policies that would actually give hourly workers their fair piece of the growing pie. It is no wonder why there continues to be such backlash among warehouse workers across the country”

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### **ABOUT THE FREE & FAIR MARKETS INITIATIVE**

The Free & Fair Markets Initiative (FFMI) is a non-profit coalition of businesses, consumer advocacy groups, workers and community activists committed to scrutinizing and highlighting emerging market trends that are stifling competition and innovation, influencing federal and local government spending, putting consumer data in harm's way and limiting consumer choice. For a list of members, please visit <https://freeandfairmarketsinitiative.org/about-us/members/>. For more information on the Free & Fair Markets Initiative, please visit <https://freeandfairmarketsinitiative.org>.